# GOVERNMENT OF INDIA
# COMMUNICATIONS AND INFORMATION TECHNOLOGY
# LOK SABHA

UNSTARRED QUESTION NO:5365
ANSWERED ON:05.05.2008
SETTING UP OF POSTAL FINANCE MARTS
Siddeswara Shri Gowdar Mallikarjunappa

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

(a) whether the Government has finalized a scheme for setting up of Postal Finance Marts (PFMs) in the country;

(b) if so, the details thereof and the reasons therefor;

(c) whether Post Offices where PFMs are proposed to be set up during the Tenth Five Year Plan have been identified;

(d) if so, the details thereof; State-wise especially in Karnataka; and

(e) the total financial outlay for the scheme?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

(a) Yes, Sir.

(b) The Postal Finance Mart seeks to offer all the financial products and services of the Department under one roof- "One Stop Shop for Financial Services" - in a fully computerized Post office supported by technology. The reason behind setting up Postal Finance Marts' (PFM) is to provide specialized value added financial services, in conformity with market standards, in a customer friendly environment, in an ergonomically improved Post Office.

(c) Yes, Sir. 313 PFMs have been set up during the 10th Five Year Plan.

(d) State-wise details including Karnataka may be seen at Annexure − I.

(e) An expenditure (outlay) of Rs. 12.41 crores was incurred for setting up 313 PFMs during the 10th Plan.